

BALZAC UNITED CHURCH

2024 ANNUAL REPORT



TABLE OF CONTENTS

<u>SECTION</u>	<u>AUTHOR</u>	<u>PAGE</u>
2024 AGM Minutes	Ruth Unser	3
Minister Report	Kelly Grittner	7
Chair Report	Ruth Unser	8
Congregation Highlights		9
Internal Affairs Report	Hazel Mountford,	11
Directors of Music Report	Dr. Alex Shawn and Lee Dowan	12
Buc First Third Ministry Report	Angela Wigglesworth	13
Ministry & Personnel Report	Joyce Covey	14
Multimedia Report	Kevin Walkes	15
External Affairs Report	Michelle Kotelko	16
Property Report	Gary Astle	19
Treasurer Report	Hannah Walkes	20
Statement of Financials	Hannah Walkes	21
Comparative Income Statement	Hannah Walkes	22
2024 Budget Proposal	Hannah Walkes	23

BALZAC UNITED CHURCH
Annual General Meeting Minutes
March 3, 2024

Call the Meeting to Order – Ruth Unser call the meeting to order at 10:51 am

Opening Prayer – Kally Grittner opened the meeting with a prayer.

Election of Chair of AGM – Kelly Grittner presented the motion for the election of the Chair of the AGM Meeting.

MOTION 2023AGM-001: – MOVED BY HANNAH WALKES THAT THAT RUTH UNSER BE ELECTED CHAIR OF THE ANNUAL GENERAL MEETING. SECONDED BY JOYCE COVEY. CARRIED.

Election of Secretary of AGM

MOTION 2023AGM-002: MOVED BY RUTH UNSER THAT SHERYL PAGE BE ELECTED SECRETARY OF THE ANNUAL GENERAL MEETING. SECONDED BY HANNAH WALKES. CARRIED.

Chair's Message - Ruth Unser extended thanks to individuals and the congregation and provided a quick review of 2023.

MOTION 2023AGM-003: MOVED BY ZOE WALKES THAT ALL THOSE PRESENT BE ALLOWED TO VOTE. SECONDED BY JOHN HAGEL. CARRIED.

Agenda Overview

MOTION 2023AGM-004: MOVED BY HANNAH WALKES THAT THE AGENDA AS PRESENTED BE ADOPTED. SECONDED BY PETER PROUDLOCK. CARRIED.

No other additions were requested.

Minutes of 2023 AGM

MOTION 2023AGM-005: MOVED BY GARY ASTLE THAT THE MINUTES OF THE ANNUAL GENERAL MEETING DATED APRIL 23, 2023 BE ACCEPTED AS CIRCULATED. SECONDED BY STEVEN BURFORD. CARRIED.

Questions for Board Members from Congregation:

No questions were raised for any of the other board members for Internal Affairs, External Affairs, Property or Ministry & Personnel.

Financial Statements 2023

Hannah Walkes presented the 2023 Financial Statements to the congregation.

MOTION 2023AGM-006: MOVED BY GARY ASTLE THAT THE 2023 FINANCIAL STATEMENTS BE ACCEPTED AS PRESENTED. SECONDED BY PETER PROUDLOCK. CARRIED.

Budget 2024

The Budget for 2024 was presented by Hannah Walkes.

MOTION 2023AGM-007: MOTION BY MOYA SUNDQUIST THAT THE BUDGET FOR 2024 AS PROVIDED IN THE 2023 ANNUAL REPORT BE ADOPTED. SECONDED BY JOHN HAGEL. CARRIED.

Current Board Positions:

The status of the board positions with the outstanding length of term remaining is as follows:

- **Chair** – Ruth Unser – 2 years remaining in term.
- **Treasurer** – Hannah Walkes – 1 year remaining in term.
- **External Affairs** – Michelle Kotelko – 2 years remaining in term
- **M & P** – Joyce Covey – 1 year remaining in term.
- **Property** - Gary Astle – 2 years remaining in term.
- **Member at Large** – Brenda Astle – 2 years remaining in term.

Elections for Board Members:

The following board positions are open for nominations:

- **Board Secretary** – Position open for nominations following the resignation of Steven Burford.
MOTION 2023AGM-008: MOVED BY GARY ASTLE TO NOMINATE BRENDA ASTLE FOR THE POSITION OF BOARD SECRETARY. SECONDED BY JOYCE COVEY.
There being no further nominations for the position of board secretary, Brenda Astle agreed to a 3 year term and was elected by acclamation.
- **Internal Affairs** - Position open for nominations with the completion of her current term of Hazel Mountford.
MOTION 2023AGM-009: MOVED BY LUCILLE HAGEL TO NOMINATE HAZEL MOUNTFORD FOR THE POSITION OF INTERNAL AFFAIRS MINISTER. SECONDED BY LEE DOWAN.
There being no further nominations for the position of Internal Affairs, Hazel Mountford agreed to a 3 year term and was elected by acclamation.

- **Member at Large** – 2 positions open for nominations.

MOTION 2023AGM-010: MOVED BY HANNAH WALKES TO NOMINATE STEVEN BURFORD FOR THE POSITION OF MEMBER AT LARGE. SECONDED BY SHERYL PAGE.

MOTION 2023AGM-011: MOVED BY ZOE WALKES TO NOMINATE VICTORIA WALKES FOR THE POSITION OF MEMBER AT LARGE. SECONDED BY MOYA SUNDQUIST. CARRIED

MOTION 2023AGM-012: MOVED BY GARY ASTLE TO NOMINATE PAUL ARNOTT FOR THE POSITION OF MEMBER AT LARGE. SECONDED BY LUCILLE HAGEL. CARRIED.

There being 3 nominations for the 2 positions of Member at Large, a third Member at Large position was added to the Board of Directors with the following motion.

- **Member at Large Board Position:**
MOTION 2023AGM-013: MOVED BY ZOE WALKES TO ADD A THIRD MEMBER AT LARGE POSITION TO THE BOARD. SECONDED BY JOYCE COVEY. CARRIED

There being no additional nominations for the 3 Member at Large positions, Steven Burford, Victoria Walkes and Paul Arnott were elected by acclamation.

- **Youth Representative**– Position open for nominations.
No nominations were received for the position of the Youth Representative
This position will remain open until a candidate is received and elected at a later date.
- **Region Representative**– Ruth Unser – Term completed.

MOTION 2023AGM-014: MOVED BY SHERYL PAGE TO NOMINATE RUTH UNSER FOR THE POSITION OF REGION REPRESENTATIVE. SECONDED BY PETER PROUDLOCK. CARRIED.

There being no further nominations for the position of Region Representative, Ruth Unser was elected by acclamation.

Board of Trustees

The existing Trustees are:

- Paul Arnott,
- Ron Beagle,
- Larry Bilben,
- Steven Burford
- Hazel Mountford
- *Clark Spencer*
- Jim Wigglesworth
- Kelly Grittner

MOTION 2023AGM-015: MOVED BY STEVEN BURFORD TO ACCEPT THE RESIGNATION OF CLARK SPENCER AS TRUSTEE EFFECTIVE MAY 8, 2023. SECONDED BY ANGELA WIGGLESWORTH. CARRIED.

Other Business

No other business was presented.

MOTION 2023AGM-016: MOVED BY ZOE WALKES TO ADJOURN THE MEETING AT 11:49AM. SECONDED BY LUCILLE HAGEL.

Ruth Unser, AGM Chair

Sheryl Page, AGM Secretary

MINISTER REPORT 2023

Kelly Grittner

As your minister I continue to give thanks for the continued warm welcome and the support shown me since I joined you on October 1, 2023. In worship, meetings and social occasions I continue to be amazed by this vital, viable spiritual community of God's people.

Annual Reports are intended to reassure shareholders that things have gone well and that the future looks promising for the investors.

Last years Annual Report for Balzac United Church indicated that due to declining revenues, the church community was likely facing closure in three to five years. The future did not look promising.

The shareholders (the community of faith) were concerned but hopeful that things would turn around if we remained faithful to our calling as God's beloved people.

A new vision statement was developed. A destination to be lived into over time.

Balzac United Church is a progressive Christian community of faith worshipping God in Balzac and vicinity.

We aspire to being a visible sign of grace, an inclusive community nurturing and caring for each other in our spiritual growth.

We commit to being advocates and partners in the work of compassionate outreach and social justice.

We seek spiritual, financial and environmental sustainability.

Balzac United Church will engage, motivate and mobilize its people to live out this vision.

A new financial strategy was supported by the community of faith – the shareholders.

- a. Stewardship (a focus on increasing planned giving by 10%)
- b. Entrepreneurship (using our building and human resources to generate a 10% increase in revenue)
- c. Collective Ministry (sharing ministry costs with one or more churches to achieve 10% cost savings)

This community of faith continues to live into its new vision and has supported the financial strategy to the extent that the 2024 revenue and expenditures suggest a very small deficit or a balanced budget depending on which accountant you speak to 😊 .

And of course, there is no way to quantify the unique day to day work that goes into being God's beloved family - conflicts resolved, prayers offered, meals shared, words spoken

around the grave, space rentals, building repairs. Broken hearts patched with hope – at no cost. Music played, songs sung, feet shuffled quietly in step with the Spirit. Spaces shared with a sister church. Investments in creating the Kingdom of God in our time.

May we see ourselves as a flourishing community. God's prosperity dividends, to be shared in love and healing, at work in this community and the world at large.

May the blessings of God continue flow to us, and through us.

Rev. Kelly Grittner

Minister

CHAIR REPORT

Ruth Unser

Another year has passed and what an interesting, challenging and fun time we have had. It has brought its share of changes, growth, and new opportunities.

Rev Kelly Grittner who joined us in October 2023, has given us a year of many interesting, insightful and fun worship services as well as provided the congregation and board with stability and leadership in moving in new directions and offering new opportunities. We were able to join in his ordination service held at the Region Meeting in May and celebrate this milestone with him.

A Collective Ministry initiative was started this year. We have been working with Airdrie United Church and Irricana United Church to discover ways to work together and support each other. We have had joint worship services and travelled to each other's churches to share resources and build a stronger community with our neighbours. This has given us some shared financial benefits and improved communication and connection with our neighbours.

With the sale of the Airdrie United Church building, we offered their congregation the opportunity to nest with us and share our space. We have chosen to worship together with one service and share the experience together. We are still working through the challenges and logistics of this change, and to being open to changes in our perspectives and routines and the new opportunities that are available. We are enjoying having more people at each service with increased energy with more children in the church again.

Other experiences this year include new people who have joined our community, the thrift store which was open over the summer which was so popular that it has carried over as a full time part of the church, and the fall BBQ. As well as the financial benefits, these events have helped us build stronger connections within our own family and our community.

Our financial status has improved over the year with increased support from congregation members, the rental of our church office space and the extra fundraising activities.

Thanks to the board members for their time, energy, enthusiasm and expertise in keeping the church running and thriving.

A BIG thank you to all of you, our congregation, for your contributions, support, encouragement, willingness to change and your patience with all the changes that have happened this year. We very much appreciate your presence as part of our faith family. We look forward to what God has in store for us in the coming year.

Respectively submitted,
Ruth Unser
Board Chair

CONGREGATION HIGHLIGHTS

BAPTISM

Tom Derrick Rietveld baptized on April 28, 2024. Parents Jeannette & Willem Rietveld, brothers Scott, Case and Hank.

IN MEMORIAM

We remember Dave Roberts who passed away on January 23, 2024.



We remember Pat Koosey who passed away on October 14, 2024.



We remember Arthur Griffith who passed away on November 28, 2024.



CONFIRMATION

Hannah Walkes was confirmed on Easter Sunday, March 31, 2024

Michelle Kotelko was confirmed with an Affirmation of Faith on Easter Sunday, March 31, 2024.

TRANSFER OF MEMBERSHIP

Brenda Astle on March 31, 2024

Gary Astle on March 31, 2024

WORSHIP / INTERNAL AFFAIRS REPORT

Hazel Mountford

Since Rev Kelly Grittner has been with Balzac United Church (BUC) we have seen stability and joy in our congregation.

Our Seasons remain constant and that is possibly why our church family yearns for the stability of our Little White Church by the Rail.

My job as worship chair is to ensure services are held in the church each Sunday. Christmas, Epiphany, Lent, Easter, Pentecost are some of our high seasons. BUC also incorporates Cowboy Sunday and Music Sundays. We had the opportunity to watch Rev Kelly Grittner being ordained via ZOOM. We have enjoyed the M&S Fair by our youth. We have had a Pancake Breakfast and few potluck lunches. We have had some joint services with IUC and of course with AUC while they decide where their future lies.

The Worship Committee consists of myself and Ruth Unser along with the minister and the Music team Dr Alex Shawn and Lee Downan. The Sunday School leader Angela Wigglesworth is also a vital part of our ministry. Without youth the church would not happen. Our advertising person Joyce Covey is a great asset to our ministry. I give thanks to God for our team and of course to their commitment to BUC.

It is as always, a pleasure to serve BUC and I look forward to whatever challenges may face us in 2025. If anyone is interested in joining our committee, please volunteer it is a great way to give back to the community.

Respectfully Submitted by

Hazel Mountford

Chair of Worship / Internal Affairs

DIRECTORS OF MUSIC REPORT

Dr. Alex Shawn and Lee Dowan

The year 2024 was rewarding and successful year for the music ministry at Balzac United Church. We accomplished the following achievements.

- Presented two cantatas, one for Easter and one for Christmas
- Purchased a cantata for Christmas and sang one selection from the cantata during this Advent season and Easter Sunday
- Throughout the year, we used music from our existing library
- Sang an anthem once a month
- We gained new member and lost two other members
- For the cantatas, the choir was joined by Mary Ross to help reinforce our sound in the alto section
- Had the piano tuned once
- The general feeling is that we had a good year

Since December, Airdrie United Church has been worshipping with Balzac. We have announced an invitation to the Airdrie congregation that we would like to welcome those who wish to sing, to join with the Balzac choir. It's one more step towards our collaborative ministry.

Respectively Submitted by,

Dr. Alex Shawn and Lee Dowan

BUC FIRST THIRD MINISTRY REPORT

Angela Wigglesworth

The Sunday school and youth group have seen several developments over the course of the year, reflective of the addition of Airdrie United Church's congregation. It has been a joy to see so many kids in Sunday school. We are now averaging approximately 10-12 kids in Sunday school most mornings. The Sunday school ranges in age from 4 years old to 17 years old.

The Sunday school has been learning about living with gratitude and having the kids from both congregations getting to know one another and build trust within the group. We are excited to have Miss Victoria back for our mission and service fair project, and are excited to be hosting reptile Sunday in March after a hiatus that began with covid.

The Youth group is now accepting students in grade 6 and up, in order to meet the needs of our current population. We are meeting approximately twice per month and have 8 youth group members. The group has held a games night and a study session. We will be volunteering at the Airdrie Food Bank in February, and have many plans for the remainder of the year, including a visit to the Calgary Sikh Temple this spring, hosting a packing party for the Mustard Seed Ministries, planning and leading BUC's annual Easter egg hunt on Easter Sunday, leading events for Mothers day and Fathers day, a pizza and movie night, a celebration of our grade 12 grads and our annual youth group trip to West Edmonton Mall waterpark.

It has been my pleasure and privilege to teach Sunday school and lead youth group for the most wonderful group of kids and youth at BUC for the past several years. I will cherish these memories always. It is with much love and gratitude that I inform you that I will be retiring from Sunday school and youth group at the end of June.

Respectfully submitted,

Angela Wigglesworth,

Sunday school Coordinator, teacher and youth group leader

MINISTRY & PERSONNEL REPORT

Joyce Covey

We are so fortunate and grateful for the continued ministry and guidance that Rev. Kelly has provided us for the past year. His leadership, and humour have been a gift to our congregation. Thank you, Rev. Kelly.

In August, 2024, Zoe Walkes, the Office Administrator, was given an opportunity for a full-time position, that she had been searching for. Thank you, Zoe, for the fantastic job and your enthusiasm that you brought to that position. We wish you well in your new job .

Kevin Walkes showed an interest in the position and we welcomed him as our Office Administrator as of September 1st 2024. It was a smooth transition since Kevin is very familiar member of our congregation. Thank you, Kevin, for joining the Team.

Our Music Team, Dr. Alex Shawn and Lee Dowan continue to provide our congregation with their Special Music each Sunday. And of course, we appreciate the Special Music that is provided for the Easter and Christmas Seasons. We are very fortunate to have the talent and experience that they both provide.

Our children and youth have been very fortunate to have the Leadership of Ms. Angela Wigglesworth for this year again. We are thankful for her guidance. She provides such a passion and enthusiasm to teaching young minds the importance of having a relationship with God. Angela has decided to step back from teaching Sunday School at the end of June 2025. She will be missed and we thank her for the approximately 20 years of teaching.

Blessings

Joyce Covey

Ministry & Personnel Chair

MULTIMEDIA REPORT

Kevin Walkes

This year we had many challenges covering our events through the website and our social media. We continued to add new content and integrate multimedia between the website, Instagram, and Facebook. We posted audio of our services, sermons, choir music events to the BUC website.

I have had a few obstacles that caused some issues this year. Taking on the additional responsibility of Church Administrator this year has caused posting for the church on social media and the website to fall behind. In November, we had a virus that caused the site to go down several times over the course of two weeks. After some help from our website host, the problem was fixed. That site disruption has got me playing catch up when it comes to posting.

On the positive side the new feature this year, is the introduction of the event calendar. With the participation of our two churches, I hope it will be an effective tool for posting and organization.

Kevin Walkes, Web Master

EXTERNAL AFFAIRS REPORT

Michelle Kotelko

Mission & Service - Fundraising - Community Involvement - Congregational Care

Mission & Service

Reading posts, from the Mission and Service Stories page of the United Churches of Canada website, has enabled the congregation to hear of the different ways their giving is used at home and around the world. Setting a goal of \$5000.00 felt daunting, however God is bigger than our perceived limitations! **Our disbursement for 2024 was a total of \$7625.43! Incredible** - thank you to all those who gave generously to help those in need of resources, support, care, and connection.

Additional Mission and Service Stories can be found at the web link below! See how your contributions from 2024 are being used: <https://united-church.ca/community-and-faith/get-involved/mission-and-service/mission-and-service-stories>

Airdrie, Crossfield & Madden, and Veterans Food banks

The need for donations to all food banks across the country is extreme. Every item you donate means that men, women, and children have the basic nutrition needed to stay alive, live without debilitating hunger, and attend work and school. This year, Balzac United Church supported three different food banks. **Airdrie Food bank was given several loads of food as well as a disbursement of just over \$955.00!**

Crossfield & Madden Food bank only opened for year round service January 1, 2024. Angela Wigglesworth of our Balzac congregation let the church know this was happening and that the need for food was great. **BUC dedicated their second collection of food to the Crossfield & Madden Food bank and the bank was overwhelmed by the donations that were delivered to them.** Thank you, Angela Wigglesworth, for bringing this to the congregation's attention and for delivering the food once it had been collected!

November and December's collection went to the Veterans Food bank. It is an honour to support our retired troops by way of donations. Thank you for your generosity of not only food, but of towels, sheets, and other necessities requested by their resource bank.

Visibility, Availability, and Engagement in our Community

Balzac United Church not only gave from their wallets and pantries - they also gave their time and energy to the people of Balzac and the surrounding community.

Bethany Care, Airdrie

- Brought homemade baked treats and served those along with tea to residents who attended their monthly birthday tea.
- Valentines, Easter, and Christmas are three touch points during the year where we deliver over 90 handmade and hand painted cards to the residents. (Thank you Nancy Wigglesworth, Joyce Covey, and Michelle Kotelko for your time and energy in creating beautiful cards for the residents!) These cards are also handwritten and provide a personal message of hope, happiness, and connection!

Christmas Hampers

- Thank you, Sheryl! Sheryl Page has, for many years now, applied to Airdrie 1st Club for BUC's Christmas Hamper families. This year we completed 2 hampers for families in need of groceries, clothing, and other necessities. Thank you for your generosity, BUC - Even with ever increasing costs to our cost of living, you have found it within your means to bless others - truly amazing!

Fundraising

- Report follows External Affairs Report

Fall BBQ Bash

- Balzac hosted a Fall BBQ Bash for all congregations within our collective ministry (BUC, AUC, and IUC) where delicious food, lawn Games, face painting, beverages, and table games were provided and enjoyed by all!
- Over 70 congregation members attended with friends, family and extended family.
- Balzac Community Hall staff, Rocky View RCMP, Balzac Fire Department, our neighbours at the Anglican Church next door, Girl Guides - Pathfinder Airdrie, as well as thru traffic were all invited to attend the BBQ.
- We were pleased to welcome Balzac Firefighters who all came during their shift to eat and show off their rigs. It was wonderful to be able to make connections and build community with our frontline workers.

Fall BBQ Bash cont,d

- **THANK YOU** to the numerous volunteers who contributed their TIME, TALENTS, STRENGTH, WISDOM & EXPERTISE to ensure this event was a huge success! We have done our very best to include all those who volunteered:
 - Hugh & Levisa M., Kelly & Keitha G. – BBQs
 - Hugh M. - Grill Master
 - Brenda & Gary A. - Grocery Shop & Set Up
 - Keitha, Levisa, Hugh, M., Ruth U., Ron B., Victoria & Zoe W., Sura, Noor, Hazel M. - Food Set up, prep, and serving
 - Keitha G. - Bean Salad Bounty - so delicious!! Thank you!
 - Keith K - Event prep, management, set up/clean up, extra food run
 - Susan A., games table facilitation
 - Angela & Gwen B. and friends - Girl guide cookie sales and face painting
 - Zoe - Face painting
 - Balzac Board (Ruth, Kelly, Paul, Hannah, Joyce, Hazel, Gary, Brenda, Stephen) - Financial Support and volunteer time
 - Paul A., Ron B. - Lawn Games, outside set up and management
 - **ANY OTHERS who I am remiss at including in this list!!!! Please connect with me (Michelle Kotelko - michellekotelko@gmail.com or 403-620-4588) and I will update the report to reflect your participation. My heartfelt apologies, Michelle K.)**

Thank you to Victoria Walkes and Joyce Covey who work alongside me within External Affairs and Thank you to all who participate in the events and ministries that fall under the External Affairs umbrella. Balzac and the community would not be the same without your involvement and support.

Balzac United is indeed the “Little White Church by the Rail” and within it is a body of people who clearly recognize and value humanity in all of its expressions. From our small and mighty congregation flows empathy, compassion, generosity, love, and grace. What an honour it is to be one of the congregation members among you and to serve on the board as your external affairs chair.

Respectfully submitted,

Michelle Kotelko

PROPERTY REPORT

Gary Astle

Over all the condition of the Church is good, there is additional painting and cosmetic improvements that could be done to the exterior of the church. The mechanics of the Church seems to be in good shape with no problems noted.

On going maintenance has occurred in 2024 including:

- Furnace filters have been replaced on a regular basis
- Smoke detector maintenance has taken place, smoke detectors will have to be replaced in the next two years
- The Church Sign had additional changes made

The largest project for 2024 was the repair of hail damage to the church. The estimate from the insurance company for damage was about \$19,397 with a \$10,000 deductible. The deductible was fairly high due to previous hail claims that have been made. To have a lower deductible becomes prohibitable more expensive.

We were able to do the repairs on our own for \$5,597, leaving a balance of \$3,800. Included in the repairs performed was stucco repair and painting. The church council decided to keep the balance in excess of repairs for future repairs to the exterior of the church.

Yours truly,

Gary Astle – Property Chair

TREASURY REPORT

Hannah Walkes

We have started some collaboration work with Irricana and Airdrie United Churches this year which has increased inter-church relationships and collaboration! So far we have been hosting Airdrie United Since November and Reverend Kelly assisted Irricana with some services over September and October.

At the end of 2024 we earned \$29,920.19 more than we forecasted! Thank you so much everyone for your contributions and participation in fundraising this year! Our expenses were a bit more than we forecasted, as we used 102.3% of our budget. For 2025 we have budgeted for a deficit budget of (\$13,931.00) based on the results of this year.

We had one GIC's mature during this year amounting to \$16,523.17. We also purchased a new GIC that will be maturing soon in May 2025 for \$30,000.00.

We supported Mission & Service, Airdrie Food Bank and Canadian Foodgrains Bank this year. The total amounts we have raised for the charities are \$7,625.43 for Mission and Service, \$1,493.00 for Airdrie Food Bank and \$299.05 towards Canadian Foodgrains Bank.

Thank you all for a great last year as Board Treasurer, I have lots of faith that we will become more stable and function steadily because of all of our dedication to our Little White Church by the Rail.

Thank you all so much for your help,

Sincerely,

Hannah Walkes

Board Treasurer

BALZAC UNITED CHURCH
Statement of Financials as of Dec. 31, 2024

Assets	December 31, 2023	December 31, 2024
Current Assets		
ATB Bank Account	82,866.91	70,064.15
Prepaid	<u>3,722.87</u>	<u>4,525.66</u>
Total Current Assets	86,589.78	74,589.81
Investments		
ATB GIC 417900 Matures 12 Mar 23	0.00	0.00
ATB GIC 421700 Matures 17 Mar 23	(450.00)	0.00
ATB GIC 683100 Matures 01 Feb 23	0.00	0.00
ATB GIC 894200 Matures 21 Sep 23	0.00	0.00
ATB GIC 683100 Matures 01 Feb 24	15841.97	0.00
ATB GIC 50824 Matures 16 May 25	<u>0.00</u>	<u>30,000.00</u>
Total Investments	15,385.37	30,000.00
Long Term Assets		
Capital Assets	30,666.94	30,666.94
Accumulated Depreciation	<u>-5,811.53</u>	<u>-5,811.53</u>
Total Long Term Assets	24,855.41	24,855.41
Total Assets	<u>126,830.56</u>	<u>129,445.22</u>
Liabilities and Equity		
Short Term Liabilities	0.00	3,914.90
Equity		
Retained Earnings - Beginning	161,901.14	127,287.16
Add Accumulated Net Income	<u>35,070.58</u>	<u>1,756.84</u>
Retained Earnings - Ending	126,830.56	125,530.32
Total Liabilities and Equity	<u>126,830.56</u>	<u>129,445.22</u>

BALZAC UNITED CHURCH

Comparative Income Statement

	<u>Actual 2024</u>	<u>Actual 2023</u>	<u>Difference 2024 - 2023</u>
Total Cash and In Kind Donations:	118,450.19	100,385.99	18,064.20
Expenses			
Ministry and Personnel	74,457.42	97,355.83	(22,898.41)
Ministry of Property	23,274.99	20,667.49	2,607.5
Ministry of Internal Affairs	6,361.66	4,317.30	2,044.36
<u>Ministry of External Affairs</u>	<u>16,112.96</u>	<u>13,115.95</u>	<u>2,997.01</u>
<u>Total Expenses</u>	<u>118,820.48</u>	<u>135,456.57</u>	<u>(16,636.09)</u>
<u>Net Surplus(Loss):</u>	<u>(-1,756.84)</u>	<u>(-35,070.58)</u>	<u>33,313.74</u>

BALZAC UNITED CHURCH

2025 Budget Proposal

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2024</u>	<u>2025</u>
<u>2025 Budget Proposal</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Actuals</u>	<u>Proposed Budget</u>	<u>YTD Actuals</u>	<u>Proposed Budget</u>
Revenue	97,146	94,463	100,385.99	87,390	118,450.19	98,685.00
Personnel	78,190	65,687	97,335.83	76,705	74,457.42	71,923.00
Property	17,485	18,427	20,677.49	22,538	23,274.99	19,543.00
Internal	3,384	3,208	4,317.30	4,700	6,361.66	4,700.00
External	16,784	13,252	13,115.95	13,760	16,112.96	16,450.00
Total Expenses	115,843	100,574	135,446.57	117,703	120,207.03	112,616.00
CEWS	20,374					
Surplus(Loss)	1,677.00	(6,111.00)	(35,060.58)	(30,313.00)	(1,756.84)	(13,931.00)

Budget Commentary

Revenue

We have budgeted to continue the recent trends of the donations and keeping into considering some growth over the next year with the addition of visitors from AUC and IUC

Ministry & Personnel

Ministry of Property

Multiple considerations have been added for this next year's adjustments as certain expenses will rise for building upkeep with our neighbors AUC sharing our building

Ministry of Internal Affairs

Ministry of External Affairs

